

Delivering ROI with Financial Process Automation

TECHSTONE TECHNOLOGY PARTNERS LLC.
PROVIDES SOLUTIONS THAT ENABLE FINANCIAL
PROCESS EFFICIENCIES

TechStone Technology Partners, LLC provides consulting services that emphasize integrated and scalable solutions to solve the business problems of today. The software that TechStone deploys and customizes embraces the latest new movement to service-oriented architectures and solves CFO related issues such as financial system integration and automation. TechStone provides small but highly specialized consulting teams that leverage proven architectures, reusable processes and customizable methodologies to deliver technology solutions that solve tough business process problems. TechStone leverages the best in technology to automate these processes.

Solving Financial Process Inefficiencies

In today's environment more than ever, companies are complex and disparate with inefficient processes. Commonly, these processes are found at the core financial aspects of doing business within the company itself. Through mergers, acquisitions and organic growth, companies have expanded over numerous regions and countries. Not only do corporations find that their external supply chain has expanded but they have also increased the amount of transactions they conduct internally. Companies internally have huge amounts of transactions and related documents sent and delivered manually. They have multiple ERP systems such as SAP, Oracle, JD Edwards and PeopleSoft with their own financial systems. Invoices and purchase orders are faxed, emailed and mailed physically to inter-company entities for monthly management. These non-automated processes cause delays in the closing processes and unnecessary costs are associated. TechStone has developed solutions that automate these processes and deliver ROI in the reduction of man-hours, the increased accuracy of data and the speed in time to close the books.

AR/AP Automation

TechStone provides a unique understanding of the financial reconciliation processes with experience in the automated matching of inter-company payables to inter-company receivables at the source document level of detail. TechStone minimizes the impact on all other closing processes by reducing inter-company reconciliation. Their solutions decrease the time it takes to reconcile books in company's regions and their disparate

financial systems. These solutions automate month-to-end close processes, automate the transfer of invoices and purchase orders between regions and automate the process of waiting to book invoices (payables) once an out of balance situation is identified. TechStone also provides the unique ability for companies to view reconciliation, match documents, non-match documents and balance amounts. This dashboard view includes multiple legal entities, regions and physical business entities. Visibility to AP and AR ledgers is real-time with security rules established for administration access to certain data. These solutions provide flexible account mapping, flexible rollups to management and legal entities and record transactions in both USD and the local international currency.

These solutions provide workflow with alerts and processes that enable the financial managers to track document and process clusters. The total solution includes the integration of the disparate financial systems commonly part of a large ERP system. Integration enables data accuracy and improves the preparation process for month-end reconciliation. Reconciliation occurs usually before business intelligence for reporting with software such as Hyperion or Cognos. TechStone uses middleware technology to integrate these business intelligence solutions.

"Gartner - Companies that continue to operate without truly integrated systems and processes will perish in the new millenium"

Business Process Management (BPM)

Most TechStone clients today have complex financial systems and environments. Although companies continue to standardize their departments they will always continue to use best of breed solutions that naturally don't communicate. TechStone thus provides solutions that always manage heterogeneous environments. These complex and varied systems in turn manage multi-processes for various financial needs. TechStone incorporates BPM solutions to provide the ability to fine-tune these processes that drive business efficiency. They allow business managers to refine, control and optimize how business is done.

Business Activity Monitoring (BAM)

If there's one thing that the recent recession taught financial managers, it's that it's always best to know exactly what is going on in your company at all times. More than ever, business managers want a clear view of their business processes and their effects. TechStone understands this need for increased visibility as well as the need to analyze and use the data productively. TechStone provides real-time monitoring, optimizing and reporting solutions. This allows for real-time visibility and control of financial operations and process end transactions to correct errors as well as even predict failures before they occur. These solutions correlate events to key business performance indicators for meaningful and actionable insight in real-time. TechStone essentially helps clients:

- Reduce costs
- Improve visibility of processes
- Optimize production performance
- Report on findings
- Adhere to financial mandate compliances



The TechStone Approach

Our approach at TechStone is pretty simple. We provide a phased approach that generally includes those company regions and systems that have the most volume of transactions. Once the connectivity between the ERP systems is established, future process improvements and business improvements are possible.

A Planning or *Inception Stage* includes initial software architecture that defines the connectivity, data flow and ERP system interaction that will be implemented.

A Use Case Survey describing the business processes that will be modeled based on the facilitated sessions in the *Elaboration Stage*.

A detailed Construction Phase including a Project Plan, Statement of Work and Costs Estimate required to build the functionality defined for this work is provided during the *Elaboration Stage*.

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