

TechStone Chronicles

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Latest News...

“A Solution for These Times”

A high DSO (Days Sales Outstanding) number shows that a company is selling its product to customers on credit and taking longer to collect money. DSO is usually analyzed on a quarterly or annual basis. During tough economic times it's more imperative than ever for companies to collect in a timely manner. Financial Departments are now tasked with greater pressure to close books and bring efficiencies to otherwise manual processes. Because of the growth of mergers and acquisitions in recent years it's become increasingly more difficult for companies to improve these processes. Disparate systems and processes create bottle-necks and visibility into these dollars is clouded.

TechStone has developed a program that allows companies to integrate the financial and procurement systems, streamline the order to cash process and gain visibility into the dollars to collect. Techstone provides a solution that; streamlines planning and reporting cycles, allowing more time for analysis and deeper visibility into Order to Cash performance, provides real-time monitoring and end-to-end visibility, manages workflows of transactions seamlessly across all systems and alerts reviewers and approvers of action deadlines by automating and monitoring the approval process.

To learn more contact sales@techstonellc.com

“How to Integrate Utilities”

Over the last ten years there's been revolutionary change in the utility market deregulation process and evolution. New markets are spawn with new opportunities and revenue streams. As well, the rapidly expanding customer base for most utility companies places more demand on the processes and systems to adapt.

More than ever before, today's leading utility solutions can integrate with premiere enterprise applications. This includes processes such as; payment uploading from third party vendors, payment processing, GL integration, call center and account data recognition, outage reporting and automated field service tasks.

TechStone helps utility companies with uploading interfaces that allow for payment notification. We can also integrate separate GL systems to third party ERP packages. And, TechStone provides outage reporting and OMS configuration and integration with automated field service tasks.

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